



KINGSPARK & WHITEHALL CIVIC IMPROVEMENT ASSOCIATION
PO BOX 655 ♦ FRIENDSWOOD, TX 77549



2011064829

STATE OF TEXAS
COUNTY OF GALVESTON
PAYMENT PLAN POLICY

2 PGS

In accordance with Texas Property Code §209.0062, this Payment Plan Policy was officially adopted and approved by the Board of Directors for Kingspark & Whitehall Civic Improvement Association, Inc. on the 13th Day of December, 2011.

1. Owners are entitled to one approved payment plan to pay their annual assessments.
2. All payment plans require a down payment and monthly payments.
3. Upon request, all Owners are automatically approved for a payment plan consisting of 15% down, with the balance paid off in 9 (nine) monthly installments.
4. If an owner defaults on the payment plan, the payment plan is automatically terminated and the Association is not obligated to make another payment plan with the homeowner for the next 2 years.
5. Alternative payment plan proposals must be submitted to and approved by the Association Board of Directors or their authorized agent. The Association is not obligated to approve alternative payment plan proposals. No payment plan may be shorter than 3 months or longer than 18 months.
6. The Association cannot charge late fees during the course of a payment plan, but can charge interest at the rate it is entitled to under its governing documents, which is 6%. The Association generally will not charge said interest, unless the homeowner defaults on their payment plan.
7. The Association can charge reasonable costs of administering the payment plan, however, generally will not do so unless the Homeowner has defaulted on a previous payment plan.

Dated this 20th day of December, 2011.

Susan Martin
Kingspark & Whitehall Civic
Improvement Association, Inc.
Vivian Martin - President

STATE OF TEXAS §
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COUNTY OF GALVESTON

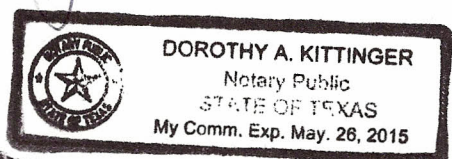
BEFORE ME, the undersigned authority on the 20th day of DECEMBER, 2011, personally appeared VIVIAN MARTIN, who, being by me, first duly sworn upon oath, declared that they are the persons who executed the foregoing instrument for the purposes and consideration therein expressed.

IN WITNESS WHEREOF, I have hereunto set my hand and seal on the day and year written above.

Dorothy A. Kittinger
NOTARY PUBLIC IN AND FOR THE STATE OF TEXAS

RECORDER'S MEMORANDUM
At the time of recordation, this instrument was found to be inadequate for the best photographic reproduction because of illegibility, carbon or photo copy, discolored paper, etc. All blackouts, additions and changes were present at the time the instrument was filed and recorded.

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PAYMENT PLAN POLICY



FILED AND RECORDED

OFFICIAL PUBLIC RECORDS



Dwight D. Sullivan

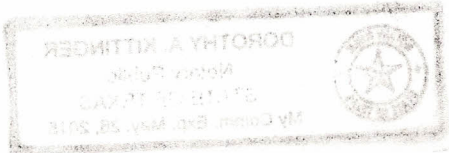
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December 22, 2011 03:24:25 PM

FEE: \$16.00

Dwight D. Sullivan, County Clerk

Galveston County, TEXAS



RECORDED'S MEMORANDUM
At the time of recording, the instrument was found to be in compliance with the provisions of the Public Information Act, Chapter 552, Texas Government Code, and the instrument was recorded as such. All instruments, photo copy, discoloration, etc. All instruments, additions and changes were present at the time the instrument was filed and recorded.