

KINGSPARK & WHITEHALL CIVIC IMPROVEMENT ASSOC.

BUDGET VERSUS ACTUAL

AS OF 9/09/2024

INCOME	ANNUAL BUDGET	YTD ACTUAL	DIFFERENCE
Current Year Annual Assessments	\$ 66,480.00	\$ 47,646.90	\$ (18,833.10)
Prior Year Assessments	\$ 1,500.00	\$ 17,359.81	\$ 15,859.81
Late Fees	\$ 250.00	\$ 2,213.64	\$ 1,963.64
Title Transfer Fee	\$ 4,000.00	\$ 5,250.00	\$ 1,250.00
Legal Fees Recovered	\$ -	\$ 6,510.58	\$ 6,510.58
Pool Key Sales	\$ 450.00	\$ 480.00	\$ 30.00
Bank/Certified Fees Recovered	\$ -	\$ -	\$ -
Allowances Given	\$ (500.00)	\$ (70.00)	\$ 430.00
Overpayment / Refund Due	\$ -	\$ 1,235.40	\$ 1,235.40
Total Income	\$ 72,180.00	\$ 80,626.33	\$ 8,446.33

EXPENSES	ANNUAL BUDGET	YTD ACTUAL	DIFFERENCE
Postage/Delivery/Reproduction	\$ 3,000.00	\$ 2,558.92	\$ 441.08
Website Domain	\$ 19.00	\$ 19.99	\$ (0.99)
Software & Forms	\$ 2,500.00	\$ 1,700.05	\$ 799.95
Business Mailbox	\$ 200.00	\$ 177.00	\$ 23.00
Lawn Maintenance	\$ 5,900.00	\$ 3,668.56	\$ 2,231.44
Park Maintenance	\$ 500.00	\$ 1,050.00	\$ (550.00)
Pool Maintenance	\$ 5,160.00	\$ 4,432.50	\$ 727.50
Pool Checks/Restroom Maintenance	\$ 2,000.00	\$ -	\$ 2,000.00
Pool Lock / Key Changes	\$ 400.00	\$ 355.84	\$ 44.16
Pool Repairs	\$ 1,300.00	\$ 2,094.48	\$ (794.48)
Utilities: Water	\$ 1,950.00	\$ 694.37	\$ 1,255.63
Utilities: Internet	\$ 1,200.00	\$ 145.74	\$ 1,054.26
Utilities: Electricity	\$ 4,000.00	\$ 2,168.68	\$ 1,831.32
Utilities: Pool Phone	\$ 630.00	\$ 633.27	\$ (3.27)
Utilities: HoA Phone	\$ -	\$ 185.00	\$ (185.00)
Bank Fees	\$ 50.00	\$ 6.99	\$ 43.01
Credit Card Processing Fees	\$ 450.00	\$ 415.47	\$ 34.53
Liability/Property Insurance	\$ 2,800.00	\$ -	\$ 2,800.00
Directors & Officers Insurance	\$ 3,200.00	\$ -	\$ 3,200.00
Attorneys Fees	\$ 5,000.00	\$ 5,511.64	\$ (511.64)
Deed Restrictions Management	\$ 6,000.00	\$ 4,116.60	\$ 1,883.40
Bookkeeping	\$ 12,000.00	\$ 7,250.00	\$ 4,750.00
Title Transfer Fees Paid	\$ -	\$ 1,000.00	\$ (1,000.00)
Legal Filing Fees	\$ 200.00	\$ 15.41	\$ 184.59
Tax Preparation	\$ 250.00	\$ 90.00	\$ 160.00
Property Taxes	\$ 25.00	\$ 77.44	\$ (52.44)
Pool Permit	\$ 150.00	\$ 137.70	\$ 12.30
Homeowner Activities	\$ -	\$ -	\$ -
Miscellaneous	\$ -	\$ -	\$ -
Uncollectable Dues @ 20%	\$ 13,296.00	\$ -	\$ 13,296.00
Capital Expenditures	\$ -	\$ 7,335.00	\$ (7,335.00)
Total Expenses	\$ 72,180.00	\$ 45,840.65	\$ 26,339.35

Net Income / Expenses	\$ -	\$ 34,785.68	\$ (17,893.02)
------------------------------	-------------	---------------------	-----------------------

