

KINGSPARK & WHITEHALL CIA

BUDGET VERSUS ACTUAL

03/12/2024

INCOME	BUDGETED	ACTUAL	DIFFERENCE
2023 Ending Balance	\$ -	\$ 28,077.18	\$ 28,077.18
Annual Assessments	\$ 66,480.00	\$ 26,810.62	\$ (39,669.38)
Prior Year Assessments	\$ 1,500.00	\$ 4,118.34	\$ 2,618.34
Late Fees	\$ 250.00	\$ 801.01	\$ 551.01
Title Transfer Fee	\$ 4,000.00	\$ 1,000.00	\$ (3,000.00)
Legal Fees Recovered	\$ -	\$ -	\$ -
Pool Key Sales	\$ 450.00	\$ -	\$ (450.00)
Bank/Certified Fees Recovered	\$ -	\$ -	\$ -
Pool House Rental	\$ -	\$ -	\$ -
Total Income	\$ 72,680.00	\$ 60,807.15	\$ (11,872.85)

EXPENSES	BUDGETED	ACTUAL	DIFFERENCE
Postage/Delivery/Reproduction	\$ 3,000.00	\$ 190.10	\$ 2,809.90
Website Domain	\$ 19.00	\$ -	\$ 19.00
Software and Forms	\$ 2,500.00	\$ 687.57	\$ 1,812.43
Business Mailbox	\$ 200.00	\$ -	\$ 200.00
Lawn Maintenance	\$ 5,900.00	\$ 1,775.00	\$ 4,125.00
Park Maintenance	\$ 500.00	\$ -	\$ 500.00
Pool Maintenance	\$ 5,160.00	\$ 980.00	\$ 4,180.00
Pool Checks/Restroom Maintenance	\$ 2,000.00	\$ -	\$ 2,000.00
Pool Lock Change/Keys	\$ 400.00	\$ -	\$ 400.00
Pool Repairs	\$ 1,300.00	\$ 1,293.51	\$ 6.49
Water	\$ 1,950.00	\$ 260.79	\$ 1,689.21
Internet	\$ 1,200.00	\$ 145.74	\$ 1,054.26
Electric	\$ 4,000.00	\$ 562.88	\$ 3,437.12
Pool Phone	\$ 630.00	\$ 211.09	\$ 418.91
Bank Fees	\$ 50.00	\$ -	\$ 50.00
Credit Card Processing Fees	\$ 450.00	\$ 353.45	\$ 96.55
Liability/Property Insurance	\$ 2,800.00	\$ -	\$ 2,800.00
Directors and Officers Insurance	\$ 3,200.00	\$ -	\$ 3,200.00
Attorneys Fees	\$ 5,000.00	\$ -	\$ 5,000.00
Deed Restrictions Management	\$ 6,000.00	\$ 1,000.00	\$ 5,000.00
Bookkeeping	\$ 12,000.00	\$ 3,000.00	\$ 9,000.00
Legal Filing Fees	\$ 200.00	\$ 15.41	\$ 184.59
Tax Preparation	\$ 250.00	\$ -	\$ 250.00
Property Taxes	\$ 25.00	\$ -	\$ 25.00
Pool Permit	\$ 150.00	\$ -	\$ 150.00
Homeowner Activities	\$ -	\$ -	\$ -
Miscellaneous	\$ -	\$ 44.62	\$ (44.62)
Uncollectible Dues @ 20%	\$ 13,296.00	\$ -	\$ 13,296.00
Allowances	\$ 500.00	\$ 70.00	\$ 430.00
Capital Expenditures	\$ -	\$ -	\$ -
Total Expenses	\$ 72,680.00	\$ 10,590.16	\$ 62,089.84

Net Income/Expenses	\$ -	\$ 50,216.99	
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RECONCILIATION

3/12/2024

BANK BALANCE

\$49,914.92

PENDING DEPOSITS

\$844.00

3/12/2024

\$541.93

\$50,216.99

UNRECONCILED EXPENSES

Transaction	Date	Amount	Description
Check 1092	9/1/2023	\$211.70	Copy Dr
Check 1093	9/1/2023	\$191.52	Copy Dr
Check 1097	10/3/2023	\$135.00	Gal Cnty Health
		\$3.71	Quickbook Fee
TOTAL		\$541.93	