

# KINGSPARK & WHITEHALL CIA

## BUDGET VERSUS ACTUAL

05/13/2024

| INCOME                        | BUDGETED            | ACTUAL              | DIFFERENCE           |
|-------------------------------|---------------------|---------------------|----------------------|
| 2023 Ending Balance           | \$ -                | \$ 28,077.18        | \$ 28,077.18         |
| Annual Assessments            | \$ 66,480.00        | \$ 32,863.80        | \$ (33,616.20)       |
| Prior Year Assessments        | \$ 1,500.00         | \$ 4,161.74         | \$ 2,661.74          |
| Late Fees                     | \$ 250.00           | \$ 1,065.73         | \$ 815.73            |
| Title Transfer Fee            | \$ 4,000.00         | \$ 2,750.00         | \$ (1,250.00)        |
| Legal Fees Recovered          | \$ -                | \$ -                | \$ -                 |
| Pool Key Sales                | \$ 450.00           | \$ -                | \$ (450.00)          |
| Bank/Certified Fees Recovered | \$ -                | \$ -                | \$ -                 |
| Pool House Rental             | \$ -                | \$ -                | \$ -                 |
| <b>Total Income</b>           | <b>\$ 72,680.00</b> | <b>\$ 68,918.45</b> | <b>\$ (3,761.55)</b> |

| EXPENSES                         | BUDGETED            | ACTUAL              | DIFFERENCE          |
|----------------------------------|---------------------|---------------------|---------------------|
| Postage/Delivery/Reproduction    | \$ 3,000.00         | \$ 411.60           | \$ 2,588.40         |
| Website Domain                   | \$ 19.00            | \$ -                | \$ 19.00            |
| Software and Forms               | \$ 2,500.00         | \$ 1,284.30         | \$ 1,215.70         |
| Business Mailbox                 | \$ 200.00           | \$ -                | \$ 200.00           |
| Lawn Maintenance                 | \$ 5,900.00         | \$ 2,375.00         | \$ 3,525.00         |
| Park Maintenance                 | \$ 500.00           | \$ -                | \$ 500.00           |
| Pool Maintenance                 | \$ 5,160.00         | \$ 1,960.00         | \$ 3,200.00         |
| Pool Checks/Restroom Maintenance | \$ 2,000.00         | \$ -                | \$ 2,000.00         |
| Pool Lock Change/Keys            | \$ 400.00           | \$ 311.22           | \$ 88.78            |
| Pool Repairs                     | \$ 1,300.00         | \$ 1,742.41         | \$ (442.41)         |
| Water                            | \$ 1,950.00         | \$ 452.41           | \$ 1,497.59         |
| Internet                         | \$ 1,200.00         | \$ 145.74           | \$ 1,054.26         |
| Electric                         | \$ 4,000.00         | \$ 979.32           | \$ 3,020.68         |
| Pool Phone                       | \$ 630.00           | \$ 211.09           | \$ 418.91           |
| Bank Fees                        | \$ 50.00            | \$ 2.38             | \$ 47.62            |
| Credit Card Processing Fees      | \$ 450.00           | \$ 398.22           | \$ 51.78            |
| Liability/Property Insurance     | \$ 2,800.00         | \$ 2,449.12         | \$ 350.88           |
| Directors and Officers Insurance | \$ 3,200.00         | \$ -                | \$ 3,200.00         |
| Attorneys Fees                   | \$ 5,000.00         | \$ -                | \$ 5,000.00         |
| Deed Restrictions Management     | \$ 6,000.00         | \$ 4,116.60         | \$ 1,883.40         |
| Bookkeeping                      | \$ 12,000.00        | \$ 4,500.00         | \$ 7,500.00         |
| Legal Filing Fees                | \$ 200.00           | \$ 15.41            | \$ 184.59           |
| Tax Preparation                  | \$ 250.00           | \$ -                | \$ 250.00           |
| Property Taxes                   | \$ 25.00            | \$ 1.22             | \$ 23.78            |
| Pool Permit                      | \$ 150.00           | \$ 137.70           | \$ 12.30            |
| Homeowner Activities             | \$ -                | \$ -                | \$ -                |
| Miscellaneous                    | \$ -                | \$ 44.62            | \$ (44.62)          |
| Uncollectible Dues @ 20%         | \$ 13,296.00        | \$ -                | \$ 13,296.00        |
| Allowances                       | \$ 500.00           | \$ 70.00            | \$ 430.00           |
| Capital Expenditures             | \$ -                | \$ 7,335.00         | \$ (7,335.00)       |
| <b>Total Expenses</b>            | <b>\$ 72,680.00</b> | <b>\$ 28,943.36</b> | <b>\$ 43,736.64</b> |

|                            |             |                     |  |
|----------------------------|-------------|---------------------|--|
| <b>Net Income/Expenses</b> | <b>\$ -</b> | <b>\$ 39,975.09</b> |  |
|----------------------------|-------------|---------------------|--|

# RECONCILIATION

4/9/2024

BANK BALANCE

\$44,687.25

PENDING DEPOSITS

\$758.00

5/13/2024

\$5,470.16

\$39,975.09

## UNRECONCILED EXPENSES

| Transaction  | Date     | Amount            | Description     |
|--------------|----------|-------------------|-----------------|
| Check 1092   | 9/1/2023 | \$211.70          | Copy Dr         |
| Check 1093   | 9/1/2023 | \$191.52          | Copy Dr         |
| Check 2011   | 5/9/2024 | \$2,449.12        | Treece Law Firm |
| Check 2012   | 5/9/2024 | \$2,616.60        | Bay Property    |
| Check 20123  | 5/9/2024 | \$1.22            | FISD Taxes      |
| <b>TOTAL</b> |          | <b>\$5,470.16</b> |                 |