

KINGSPARK & WHITEHALL CIVIC IMPROVEMENT ASSOC.

BUDGET VERSUS ACTUAL

AS OF 6/10/2024

INCOME	ANNUAL BUDGET	YTD ACTUAL	DIFFERENCE
Current Year Annual Assessments	\$ 66,480.00	\$ 38,458.55	\$ (28,021.45)
Prior Year Assessments	\$ 1,500.00	\$ 9,809.20	\$ 8,309.20
Late Fees	\$ 250.00	\$ 1,374.22	\$ 1,124.22
Title Transfer Fee	\$ 4,000.00	\$ 3,750.00	\$ (250.00)
Legal Fees Recovered	\$ -	\$ -	\$ -
Pool Key Sales	\$ 450.00	\$ 300.00	\$ (150.00)
Bank/Certified Fees Recovered	\$ -	\$ -	\$ -
Allowances Given	\$ (500.00)	\$ (70.00)	\$ 430.00
Pool House Rental	\$ -	\$ -	\$ -
Overpayment / Refund Due	\$ -	\$ 479.40	\$ 479.40
Total Income	\$ 72,180.00	\$ 54,101.37	\$ (18,078.63)

EXPENSES	ANNUAL BUDGET	YTD ACTUAL	DIFFERENCE
Postage/Delivery/Reproduction	\$ 3,000.00	\$ 832.21	\$ 2,167.79
Website Domain	\$ 19.00	\$ -	\$ 19.00
Software & Forms	\$ 2,500.00	\$ 1,460.20	\$ 1,039.80
Business Mailbox	\$ 200.00	\$ -	\$ 200.00
Lawn Maintenance	\$ 5,900.00	\$ 2,675.00	\$ 3,225.00
Park Maintenance	\$ 500.00	\$ -	\$ 500.00
Pool Maintenance	\$ 5,160.00	\$ 2,637.50	\$ 2,522.50
Pool Checks/Restroom Maintenance	\$ 2,000.00	\$ -	\$ 2,000.00
Pool Lock / Key Changes	\$ 400.00	\$ 311.22	\$ 88.78
Pool Repairs	\$ 1,300.00	\$ 1,742.41	\$ (442.41)
Utilities: Water	\$ 1,950.00	\$ 452.41	\$ 1,497.59
Utilities: Internet	\$ 1,200.00	\$ 145.74	\$ 1,054.26
Utilities: Electricity	\$ 4,000.00	\$ 1,283.00	\$ 2,717.00
Utilities: Pool Phone	\$ 630.00	\$ 211.09	\$ 418.91
Utilities: HoA Phone	\$ -	\$ 185.00	\$ (185.00)
Bank Fees	\$ 50.00	\$ 2.38	\$ 47.62
Credit Card Processing Fees	\$ 450.00	\$ 411.52	\$ 38.48
Liability/Property Insurance	\$ 2,800.00	\$ -	\$ 2,800.00
Directors & Officers Insurance	\$ 3,200.00	\$ -	\$ 3,200.00
Attorneys Fees	\$ 5,000.00	\$ 2,997.14	\$ 2,002.86
Deed Restrictions Management	\$ 6,000.00	\$ 4,116.60	\$ 1,883.40
Bookkeeping	\$ 12,000.00	\$ 5,250.00	\$ 6,750.00
Legal Filing Fees	\$ 200.00	\$ 15.41	\$ 184.59
Tax Preparation	\$ 250.00	\$ 90.00	\$ 160.00
Property Taxes	\$ 25.00	\$ 1.22	\$ 23.78
Pool Permit	\$ 150.00	\$ 137.70	\$ 12.30
Homeowner Activities	\$ -	\$ -	\$ -
Miscellaneous	\$ -	\$ 70.55	\$ (70.55)
Uncollectable Dues @ 20%	\$ 13,296.00	\$ -	\$ 13,296.00
Capital Expenditures	\$ -	\$ 7,335.00	\$ (7,335.00)
Total Expenses	\$ 72,180.00	\$ 32,363.30	\$ 39,816.70

Net Income / Expenses	\$ -	\$ 21,738.07	\$ (57,895.33)
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